

MOON AREA SCHOOL DISTRICT

Final Budget

2018-2019

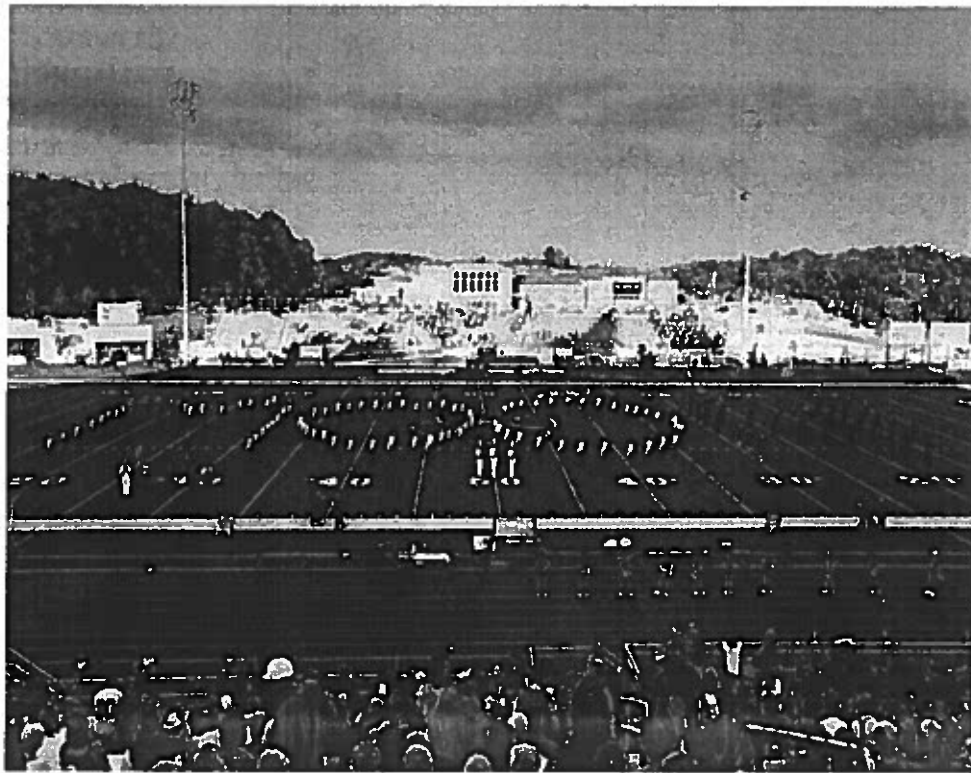
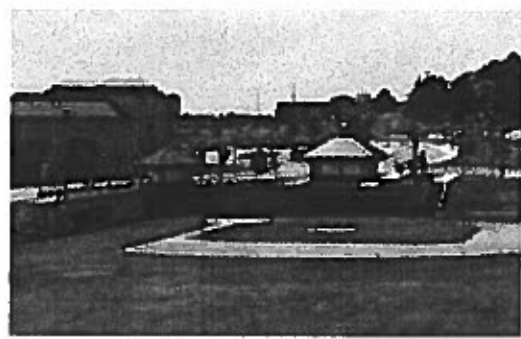
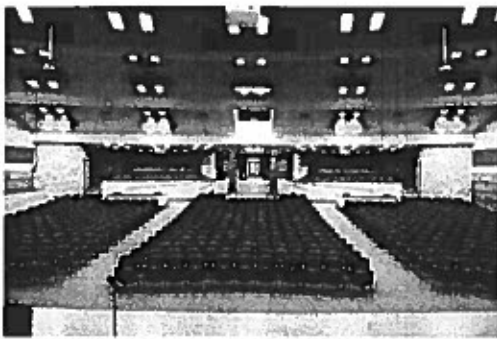


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EXPLANATION OF EXPENDITURE ACCOUNTS

<u>FUNCTION</u>	<u>OBJECT</u>
<u>1000 INSTRUCTION</u>	
1100 Regular Programs	
1200 Special Education Programs	100 Salaries
1300 Vocational Education Programs	
1400 Homebound, Alternative Ed, Title I, ESL	200 Employee Benefits
1500 Non-Public School Programs	
	300 Contracted Professional & Technical Services
<u>2000 SUPPORT SERVICES</u>	
2100 Pupil Personnel, Guidance, Psychological Services Child Accounting	400 Purchased Property Services, Repairs, Rentals
2200 Audio Visual, Computer Instruction, Library, Curriculum Development, Staff Development	
2300 Board Services, Tax Collection, Legal Services, Superintendent, Principals	500 Contracted Transportation, Telephone, Insurance, Tuition, Travel, Printing
2400 Nurses and Medical Services	
2500 Fiscal Services, Business Office, Payroll	
2600 Buildings, Grounds, Maintenance, Security	
2700 Transportation Services	
2800 Personnel	
2900 Intermediate Unit Services	600 Supplies, Natural Gas, Fuel, Books
	700 Equipment – New and Replacement
<u>3000 OPERATION OF NON-INSTRUCTIONAL SERVICES</u>	
3200 Student Activities & Athletics	
3300 Community Services	800 Dues & Fees, Interest
	900 Fund Transfers
<u>5000 OTHER FINANCING USES</u>	
5100 Debt Service	
5200 Transfers to Debt Service, Capital Projects Food Service or Activity Funds	

EXPLANATION OF REVENUE ACCOUNTS

LOCAL REVENUES

6111 Current Real Estate Tax
6112 Interim Real Estate Tax
6113 Public Utility Tax
6114 Payment in Lieu of Taxes
6143 Occupational Privilege Tax
6151 Earned Income Tax
6153 Real Estate Transfer Tax
6411 Delinquent Real Estate Tax
6451 Delinquent Earned Income Tax
6510 Interest Earnings
6700 Athletic Fund Revenue
6832 IDEA Funds
6910 Rentals
6990 Miscellaneous Revenue
6991 Refund of Prior Year Expenditures

STATE REVENUES

7110 Basic Education Funding
7160 Tuition for Court-Placed Children

STATE REVENUES

7220 Vocational Education
7271 Special Education Subsidy
7310 Transportation Subsidy
7320 Rental and Sinking Fund Payments
7330 Health Services Reimbursement
7340 State Property Tax Reduction
7500 Ready To Learn
7810 Social Security – State Share
7820 Retirement – State Share

FEDERAL REVENUES

8514 Title I
8516 Title III
8517 Title IV
8519 Title II
8731 ARRA Build America Bonds
8810 Medical Assistance Reimbursement

OTHER FINANCEING

9300 Transfer from Capital Projects Account
9400 Sale of Fixed Assets

FACTS ABOUT THE BUDGET

- The total Budget is \$81,563,045 which is an increase of \$3,072,997 from the 2017-18 budget or 3.92%. Revenues increased by \$3,459,309 or 4.65%.

- The Budget uses a millage rate of 21.117 which is a .8142 mill increase from the 2017-2018 budget. This includes a .5684 mill increase up to the allowable Act 1 index which is 2.8%. The district filed for exceptions to the index which would allow the district to increase the millage above the index. The exception filed was for increased special education costs. The amount of the exception was determined to be \$616,320 which equals .2458 mills.

- The fund balance as of 6/30/18 was projected to be \$5,227,534. The 2018-19 Budget uses \$3,742,252 of the fund balance to balance the Budget. The actual fund balance will not be known until completion of the audit report.

- The state budget provides an increase in Basic Education Funding. The Budget includes an increase of .84% or \$55,570. Special Education Subsidy was increased by \$31,634. State reimbursement for debt service is budgeted to increase by \$82,180.

- The most significant increases in expenditures are:
 - ❖ Budget for various contracted services
 - ❖ Budget for retirement contributions; Rate increased from 32.57% to 33.43%
 - ❖ Budget for charter schools

- Budgeted salaries increased by \$482,841 or 1.5%.

**BUDGET SUMMARY
MOON AREA SCHOOL DISTRICT**

June 28, 2018

BUDGET

2018-2019

FUND BALANCE/BEGINNING BALANCE

3,742,252

REVENUES

6000	LOCAL REVENUE	58,283,991
7000	STATE REVENUE	17,958,895
8000	FEDERAL REVENUE	1,577,907
9000	OTHER FINANCING SOURCES	-0-

TOTAL REVENUE

77,820,793

TOTAL REVENUE & BEGINNING BALANCE

81,563,045

EXPENDITURES

1100	REGULAR PROGRAMS	31,477,300
1200	SPECIAL PROGRAMS	11,307,357
1300	VOCATIONAL PROGRAMS	2,423,840
1400	OTHER INSTRUCTIONAL PROGRAMS	801,918
1500	NON-PUBLIC SCHOOL	14,000
2100	PUPIL PERSONNEL	2,393,267
2200	INSTRUCTIONAL STAFF SUPPORT	2,582,425
2300	ADMINISTRATION	4,929,200
2400	PUPIL HEALTH	759,634
2500	BUSINESS	657,843
2600	OPERATION/MAINTENANCE OF PLANT	6,781,982
2700	STUDENT TRANSPORTATION	3,056,814
2800	SUPPORT SERVICES-CENTRAL	225,323
2900	OTHER SUPPORT SERVICES	70,000
3200	STUDENT ACTIVITIES	1,629,731
3300	COMMUNITY SERVICES	694,102
5100	DEBT SERVICE	442,000
5200	FUND TRANSFERS	10,916,309
5900	BUDGETARY RESERVE	400,000

TOTAL EXPENDITURES

81,563,045

➔ - MILLAGE RATE IS SET AT 21.117 MILLS

		BUDGET		PROPOSED	
		<u>2017 - 2018</u>		<u>2018 - 2019</u>	
<u>1000</u>	<u>INSTRUCTION</u>				
1100	Regular Programs	31,111,810		31,477,300	
1200	Special Programs	9,989,898		11,307,357	
1300	Vocational Programs	2,118,604		2,423,840	
1400	Other Instructional Programs	881,250		801,918	
1500	Non-Public Programs	14,000	44,115,562	14,000	46,024,415
<u>2000</u>	<u>SUPPORT SERVICES</u>				
2100	Pupil Personnel	2,131,326		2,393,267	
2200	Instructional Staff	2,087,809		2,582,425	
2300	Administration	4,678,096		4,929,200	
2400	Pupil Health	734,215		759,634	
2500	Business	652,191		657,843	
2600	Operation/Maintenance	6,314,866		6,781,982	
2700	Student Transportation	3,111,092		3,056,814	
2800	Support Services	357,626		225,323	
2900	Other Support Services	70,000	20,137,221	70,000	21,456,488
<u>3000</u>	<u>OPERATION OF NON-INSTRUCTIONAL</u>				
3200	Student Activities	1,582,681		1,629,731	
3300	Community Services	659,752	2,242,433	694,102	2,323,833
<u>5000</u>	<u>OTHER FINANCING USES</u>				
5100	Debt Service	668,000		442,000	
5200	Fund Transfers	10,926,832		10,916,309	
5900	Budgetary Reserve	400,000	11,994,832	400,000	11,758,309
	TOTAL EXPENDITURES	78,490,048		81,563,045	

1100 – INSTRUCTION, REGULAR PROGRAMS-ELEMENTARY/SECONDARY

	BUDGET
	<u>2018-2019</u>
100 <u>SALARIES</u>	
Elementary Teachers	
Middle School Teachers	
Secondary Teachers	17,441,102
Instructional Assistants & Long Term Subs	
200 <u>EMPLOYEE BENEFITS</u>	
Medical Insurance	
Life Insurance	
Income Protection	
Social Security	
Retirement	11,004,499
Unemployment Compensation	
Worker's Compensation	
Other Employee Benefits	
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Substitutes, AIU Services, Other Services	1,105,809
400 <u>PURCHASED PROPERTY SERVICES</u>	
Repairs and maintenance, rentals	164,656
500 <u>OTHER PURCHASED SERVICES</u>	
Field Trips	
Tuition to Charter Schools	977,252
600 <u>SUPPLIES</u>	
Teaching Supplies, Textbooks	
Managed Print Services	602,628
700 <u>EQUIPMENT</u>	
Equipment New & Replacement	
Technology Equipment	175,060
800 <u>OTHER OBJECTS</u>	6,294
	<hr/>
TOTAL 1100 SERIES	31,477,300

1200 – INSTRUCTION, SPECIAL PROGRAMS

		BUDGET
		<u>2018-2019</u>
100	<u>SALARIES</u>	
	Special Ed Teachers, Gifted, Instructional Assistants	5,140,783
200	<u>EMPLOYEE BENEFITS</u>	3,269,848
300	<u>PURCHASED PROFESSIONAL SERVICES</u>	
	AIU Contracted Services	
	Other Contracted Services	1,011,024
400	<u>PURCHASED PROPERTY SERVICES</u>	0
500	<u>OTHER PURCHASED SERVICES</u>	
	Approved Private Schools, PRRI's, Charter School Tuition, Travel	1,830,857
600	<u>SUPPLIES</u>	46,345
700	<u>EQUIPMENT</u>	0
800	<u>OTHER OBJECTS</u>	8,500
TOTAL 1200 SERIES		<hr/> 11,307,357

1300 – INSTRUCTION, VOCATIONAL PROGRAMS

	BUDGET
	<u>2018 - 2019</u>
100 <u>SALARIES</u>	
Vocational Teachers	1,019,889
200 <u>EMPLOYEE BENEFITS</u>	665,425
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Technical Services – Voc. Ed	9,300
400 <u>PURCHASED PROPERTY SERVICES</u>	
Repairs and Maintenance	1,140
500 <u>OTHER PURCHASED SERVICES</u>	
Tuition to Vo-Tech	675,285
600 <u>SUPPLIES</u>	52,801
700 <u>EQUIPMENT</u>	0
800 <u>OTHER OBJECTS</u>	0
	<hr/>
TOTAL 1300 SERIES	2,423,840

1400 – OTHER INSTRUCTIONAL PROGRAMS

	<u>BUDGET</u> <u>2018 - 2019</u>
100 <u>SALARIES</u>	
Title I Reading Specialists	
ESL Teachers	374,145
200 <u>EMPLOYEE BENEFITS</u>	244,119
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	30,324
400 <u>PURCHASED PROPERTY SERVICES</u>	0
500 <u>OTHER PURCHASED SERVICES</u>	149,480
Alternative Education Tuition	
600 <u>SUPPLIES</u>	3,850
700 <u>EQUIPMENT</u>	0
800 <u>OTHER OBJECTS</u>	0
TOTAL 1400 SERIES	<hr/> 801,918

1500 – NON-PUBLIC PROGRAMS

BUDGET
2018 – 2019

100	<u>SALARIES</u>	0
200	<u>EMPLOYEE BENEFITS</u>	0
300	<u>PURCHASED PROFESSIONAL SERVICES</u> Non-Public Title I Services	14,000
500	<u>OTHER PURCHASED SERVICES</u>	0
600	<u>SUPPLIES</u>	0
700	<u>EQUIPMENT</u>	0
800	<u>OTHER OBJECTS</u>	0

TOTAL 1500 SERIES

14,000

2100 – SUPPORT SERVICES, PUPIL PERSONNEL

	<u>BUDGET</u> <u>2018- 2019</u>
100 <u>SALARIES</u>	
Pupil Services Counselors and Clerical Psychologists Child Accounting	1,304,329
200 <u>EMPLOYEE BENEFITS</u>	843,338
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Contracted Psychological Services Child Accounting Services	206,740
400 <u>PURCHASED PROPERTY SERVICES</u>	1,490
500 <u>OTHER PURCHASED SERVICES</u>	14,595
600 <u>SUPPLIES</u>	
Guidance Supplies Psychologists Supplies	18,670
700 <u>EQUIPMENT</u>	0
800 <u>OTHER OBJECTS</u>	4,105
	<hr/>
TOTAL 2100 SERIES	2,393,267

2200 – SUPPORT SERVICES, INSTRUCTIONAL STAFF

	<u>BUDGET</u> <u>2018 - 2019</u>
100 <u>SALARIES</u>	
Librarians, Instructional Assistants Curriculum Director & Staff Development Salaries	844,249
200 <u>EMPLOYEE BENEFITS</u>	694,817
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Technical Support Services and Curriculum Development	742,809
400 <u>PURCHASED PROPERTY SERVICES</u>	3,350
500 <u>OTHER PURCHASED SERVICES</u>	
Travel	14,550
600 <u>SUPPLIES</u>	
Technology Supplies Library Supplies and Books	282,355
700 <u>EQUIPMENT</u>	0
800 <u>OTHER OBJECTS</u>	295
TOTAL 2200 SERIES	<hr/> 2,582,425

2300 – SUPPORT SERVICES, ADMINISTRATION

	<u>BUDGET</u> <u>2018 – 2019</u>
100 <u>SALARIES</u>	
Board Clerk	2,168,860
Tax Collectors	
Superintendent, Assistant Superintendent	
Principals and Clerical	
200 <u>EMPLOYEE BENEFITS</u>	1,363,700
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Auditing, Legal Services	1,189,100
Professional Services, Tax Commissions	
400 <u>PURCHASED PROPERTY SERVICES</u>	
Rental of Equipment	3,955
500 <u>OTHER PURCHASED SERVICES</u>	
Provides for certain required bonds, advertising, travel, postage, printing	82,940
600 <u>SUPPLIES</u>	73,150
700 <u>EQUIPMENT</u>	0
800 <u>OTHER OBJECTS</u>	47,495
TOTAL 2300 SERIES	<hr/> 4,929,200

2400 – SUPPORT SERVICES, PUPIL HEALTH

	<u>BUDGET</u> <u>2018- 2019</u>
100 <u>SALARIES</u>	
Nurses	450,548
Nursing Assistants	
200 <u>EMPLOYEE BENEFITS</u>	293,975
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Contracted Services	2,475
400 <u>PURCHASED PROPERTY SERVICES</u>	1,140
500 <u>OTHER PURCHASED SERVICES</u>	-0-
600 <u>SUPPLIES</u>	11,366
700 <u>EQUIPMENT</u>	0
800 <u>OTHER OBJECTS</u>	130
TOTAL 2400 SERIES	<hr/> 759,634

2500 – SUPPORT SERVICES – BUSINESS

	<u>BUDGET</u> <u>2018 - 2019</u>
100 <u>SALARIES</u>	
Fiscal Services	290,834
Clerical/Payroll	
Business Office Staff	
200 <u>EMPLOYEE BENEFITS</u>	189,764
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Contracted Services	100,353
400 <u>PURCHASED PROPERTY SERVICES</u>	
Rentals	10,992
500 <u>OTHER PURCHASED SERVICES</u>	40,200
Bonds, Postage, Advertising	
Travel	
600 <u>SUPPLIES</u>	10,200
700 <u>EQUIPMENT</u>	0
800 <u>OTHER OBJECTS</u>	<u>15,500</u>
TOTAL 2500 SERIES	657,843

2600 – SUPPORT SERVICES, OPERATION & MAINTENANCE

	<u>BUDGET</u> <u>2018 - 2019</u>
100 <u>SALARIES</u>	
Maintenance Director	2,608,530
Custodians	
Maintenance, Summer Cleaning	
200 <u>EMPLOYEE BENEFITS</u>	1,634,750
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Contracted Security Services	229,441
400 <u>PURCHASED PROPERTY SERVICES</u>	
Disposal Services, Electricity, Gas, Water/Sewage	1,403,169
Repairs and Maintenance, Rental of Equipment	
Landscaping Services	
500 <u>OTHER PURCHASED SERVICES</u>	
Insurance, Telephone, Travel	432,642
600 <u>SUPPLIES</u>	
General Supplies, Fuel for Maintenance	334,200
Vehicles	
700 <u>EQUIPMENT</u>	136,400
800 <u>OTHER OBJECTS</u>	
Dues & Fees	2,850
TOTAL 2600 SERIES	<hr/> 6,781,982

2700 – SUPPORT SERVICES – STUDENT TRANSPORTATION

	<u>BUDGET</u> <u>2018 - 2019</u>
100 <u>SALARIES</u>	
Bus Monitors	97,780
Bus Duty, Clerical	
200 <u>EMPLOYEE BENEFITS</u>	48,075
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	5,318
400 <u>PURCHASED PROPERTY SERVICES</u>	-0-
500 <u>OTHER PURCHASED SERVICES</u>	
Contracted Transportation – Public	
Contracted Transportation – Non-Public	2,868,141
AIU Transportation	
600 <u>SUPPLIES</u>	37,500
700 <u>EQUIPMENT</u>	-0-
800 <u>OTHER OBJECTS</u>	-0-
TOTAL 2700 SERIES	<hr/> 3,056,814

2800 – SUPPORT SERVICES – CENTRAL

	<u>BUDGET</u> <u>2018 - 2019</u>
100 <u>SALARIES</u>	
Personnel Services	117,100
Department Heads	
200 <u>EMPLOYEE BENEFITS</u>	65,513
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Contracted Professional & Technical Services	20,485
400 <u>PURCHASED PROPERTY SERVICES</u>	0
500 <u>OTHER PURCHASED SERVICES</u>	
Insurance, Advertising, Travel	18,700
600 <u>SUPPLIES</u>	2,500
700 <u>EQUIPMENT</u>	0
800 <u>OTHER OBJECTS</u>	1,025
TOTAL 2800 SERIES	<u>225,323</u>

2900 – OTHER SUPPORT SERVICES

BUDGET
2018 - 2019

500 **OTHER PURCHASED SERVICES**

Intermediate Unit Administrative Budget

70,000

TOTAL 2900 SERIES

70,000

3200 – NON-INSTRUCTIONAL SERVICES – STUDENT ACTIVITIES

	<u>BUDGET</u> <u>2018 - 2019</u>
100 <u>SALARIES</u>	
Athletic Director and Administrative Assistant Salaries related to Athletics and Extra-Curricular Activities	842,468
200 <u>EMPLOYEE BENEFITS</u>	351,685
300 <u>PURCHASED PROFESSIONAL SERVICES</u>	
Technical Services and other purchased services	93,899
400 <u>PURCHASED PROPERTY SERVICES</u>	
Repairs and Maintenance, rentals, uniform cleaning,	51,700
500 <u>OTHER PURCHASED SERVICES</u>	
Athletic Insurance	129,450
Transportation for Athletics & Activities	
Travel	
Printing	
600 <u>SUPPLIES</u>	112,550
700 <u>EQUIPMENT</u>	11,500
800 <u>OTHER OBJECTS</u>	
Dues & Fees, Miscellaneous Expenses	36,479
TOTAL 3200 SERIES	<hr/> 1,629,731

3300 – COMMUNITY SERVICES

		<u>BUDGET</u> <u>2018 – 2019</u>
100	<u>SALARIES</u>	0
200	<u>EMPLOYEE BENEFITS</u>	34,961
500	<u>OTHER PURCHASED SERVICES</u>	-0-
600	<u>SUPPLIES</u>	-0-
700	<u>EQUIPMENT</u> Contributions to the MTA Diversion	659,141
TOTAL 3300 SERIES		<u>694,102</u>

5100 – OTHER FINANCING USES – DEBT SERVICE

	<u>BUDGET</u> <u>2018- 2019</u>
800 <u>OTHER OBJECTS</u>	
Refund of Prior Years Receipts	295,000
Interest	
900 <u>OTHER FINANCING USES</u>	<u>147,000</u>
Principal Payments	
TOTAL 5100 SERIES	442,000

5200 – SPECIAL REVENUE – FUND TRANSFERS

	<u>BUDGET</u> <u>2018 - 2019</u>
900 <u>OTHER FINANCING USES</u>	
Transfers to Debt Service, Capital Reserve Fund	10,916,309
Total 5200 SERIES	<u>10,916,309</u>

5900 – OTHER FINANCING USES – BUDGETARY RESERVE

Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account. In addition to the appropriations which are made to each of the functions, it is a sound management practice to provide for operating contingencies through a Budgetary Reserve. Experience indicates that there are certain variables over which control is impossible regardless of the care with which the budget is prepared. These variables include unpredictable changes in the costs of goods and services, and the occurrences of events which are vaguely perceptible during the time of budget preparations, but which nevertheless may require expenditures by the School District during the year for which the budget is being prepared.

	BUDGET <u>2018- 2019</u>
<u>OTHER OBJECTS</u>	
Budgetary Reserve	400,000

SUMMARY PAGE

		<u>BUDGET</u> <u>2017 - 2018</u>	<u>BUDGET</u> <u>2018 - 2019</u>
<u>TOTALS BY OBJECT</u>			
100	SALARIES	32,217,776	32,700,617
200	EMPLOYEE BENEFITS	20,321,967	20,704,469
300	PURCHASED PROFESSIONAL SERVICES	3,800,131	4,761,077
400	PURCHASED PROPERTY SERVICES	1,541,073	1,641,592
500	OTHER PURCHASED SERVICES	6,426,210	7,304,092
600	SUPPLIES	1,361,440	1,588,115
700	EQUIPMENT	699,409	982,101
800	OTHER OBJECTS	677,681	817,673
900	OTHER FINANCING USES	11,444,832	11,063,309
	TOTALS	<u>78,490,519</u>	<u>81,563,045</u>

LOCAL REVENUES

<u>6000 DESCRIPTION</u>	<u>BUDGET</u> <u>2017 - 2018</u>	<u>PROPOSED</u> <u>2018 - 2019</u>
6111 CURRENT REAL ESTATE TAX	46,781,060	49,822,211
6112 INTERIM REAL ESTATE TAX	700,000	500,000
6113 PUBLIC UTILITY TAX	54,000	51,000
6114 PAYMENTS IN LIEU OF TAXES	100,000	100,000
6143 OCCUPATION PRIVILEGE TAX	90,000	84,000
6151 EARNED INCOME TAX	4,885,000	4,876,499
6153 REAL ESTATE TRANSFER TAX	800,000	900,000
6154 AMUSEMENT TAX	10,000	4,000
6411 DELINQUENT REAL STATE TAX	900,000	900,000
6451 DELINQUENT EARNED INCOME TAX	10,000	10,000
6510 INTEREST EARNINGS	90,000	115,000
6710 ATHLETIC FUND REVENUE	42,000	47,000
6820 ESY REVENUE	200,000	200,000
6832 IDEA FUNDS	386,696	380,000
6910 RENTALS	60,000	70,000
6920 DONATIONS FROM PRIVATE SOURCES	25,000	45,000
6980 REVENUE FROM COMMUNITY ACTIVITIES	130,000	550
6991 REFUNDS OF PRIOR YRS. EXPENDITURES	40,000	40,000
6999 MISCELLANEOUS REVENUE	172,000	138,731
TOTAL LOCAL REVENUES	55,475,756	58,328,991

- Millage Rate for Real Estate Tax is 21.117 mills which is an increase of .8142 mills over the 2017-18 Budget. This amount consists of .5684 mills for the increase under the allowable Act 1 Index which in 2018-19 is 2.8% and .2458 mills approved as an exception to the index for special education costs.

- Real Estate Taxes are reduced in the amount of \$956,520 by a Homestead/Farmstead Exemption provided to eligible taxpayers, with monies provided by the State from gaming revenues.

STATE REVENUES

<u>7000 DESCRIPTION</u>	<u>BUDGET</u> <u>2017 - 2018</u>	<u>PROPOSED</u> <u>2018 - 2019</u>
7110 BASIC EDUCATION FUNDING	6,576,966	6,632,536
7140 CHARTER SCHOOL FUNDING	0	0
7160 TUITION 1305 AND 1306	45,000	40,000
7220 VOCATIONAL EDUCATION	0	0
7271 SPECIAL EDUCATION SUBSIDY	1,726,578	1,758,212
7292 PRE-K COUNTS	0	0
7310 TRANSPORTATION SUBSIDY	820,844	820,844
7320 RENTALS AND SINKING FUND PAYMENTS	588,022	670,202
7330 HEALTH SERVICES REIMBURSEMENT	78,000	77,602
7340 STATE PROPERTY TAX ALLOCATION	956,493	956,520
7500 EXTRA GRANTS	0	0
7502 READY TO LEARN GRANT	335,009	335,009
7810 SOCIAL SECURITY – STATE SHARE	1,180,816	1,235,495
7820 RETIREMENT – STATE SHARE	5,031,305	5,432,475
TOTAL STATE REVENUES	17,339,033	17,958,895

- The State Budget provides an increase in the Basic Education Funding allocation. The estimated increase used in the Budget is .84% or \$55,570. Special Education Subsidy increases by \$31,634.

- The retirement contribution rate which is shared equally by the school district and the state was increased from 32.57% to 33.43%.

- State Reimbursement on debt service increases by \$82,180.

FEDERAL REVENUES

<u>8000 DESCRIPTION</u>	<u>BUDGET 2017 - 2018</u>	<u>PROPOSED 2018 - 2019</u>
8514 TITLE I	294,494	291,502
8515 TITLE II	78,738	0
8516 TITLE III	7,322	6,000
8517 TITLE IV	15,197	10,000
8731 ARRA – BUILD AMERICA BONDS	1,000,944	931,403
8810 ACCESS FUNDING	150,000	339,002
TOTAL FEDERAL REVENUES	1,546,695	1,577,907

➤ Medical Assistance Reimbursement funds (ACCESS) reimburse the district for certain special education costs.

TOTAL REVENUES

	<u>PROPOSED 2018 - 2019</u>
6000 LOCAL REVENUES	58,283,991
7000 STATE REVENUES	17,958,895
8000 FEDERAL REVENUES	1,577,907
9000 OTHER FINANCING SOURCES	-0-
TOTAL REVENUES	<u>77,820,793</u>

Calculation of Homestead Exclusion 2018- 2019

A. Total Allocation Provided for Property Tax Relief	956,520.00
B. Total Homesteads	7459
C. Tax Relief Per Homestead (Line A divided by Line B)	128.24
D. Assessed Value of Homestead Exclusion (Line C divided by 21.117 mills)	6,072.83