



# MOON AREA SCHOOL DISTRICT

2017-18 Budget Update  
November 13, 2017





# REVENUES

<b>Function</b>	<b>9/30/2017</b>	<b>17-18 Budget</b>	<b>17-18 Projected</b>
<b>6000 Local Revenue</b>			
Taxes	45,713,699.66	52,960,060.00	56,297,145.65
Delinquent Taxes	98,639.71	870,000.00	870,000.00
Earnings from Investments	33,606.24	90,000.00	96,955.74
Other Revenue from Local Sources	136,000.84	985,696.00	985,734.00
<b>7000 State Revenue</b>			
State Subsidies	1,998,617.00	10,746,903.00	10,746,903.00
State Grants		335,009.00	335,009.00
Social Security & Retirement Subsidies		6,957,082.00	6,957,082.00
<b>8000 Federal Revenue</b>			
Federal Grants		1,571,695.00	1,573,123.58
	<u>\$ 47,980,563.45</u>	<u>\$ 74,516,445.00</u>	<u>\$ 77,861,952.97</u>



# EXPENDITURES

Object	Actual	17-18	17-18
	9/30/2017	Budget	Projected
100 Salaries	3,596,131.91	32,217,776.00	32,217,776.00
200 Benefits	3,214,916.46	20,321,967.30	20,321,967.30
300 Purchased Prof & Tech Services	845,007.72	3,800,131.00	3,949,988.00
400 Purchased Property Services	280,304.99	1,541,073.00	1,540,675.76
500 Other Purchased Services	861,772.75	6,426,210.00	6,426,210.00
600 Supplies	345,668.45	1,361,440.00	1,434,246.42
700 Property	127,758.08	699,409.00	716,681.14
800 Other Objects	69,224.35	677,681.00	677,681.00
900 Other Uses of Funds	490,924.71	11,444,832.00	11,444,831.00
	<u>\$ 9,831,709.42</u>	<u>\$ 78,490,519.30</u>	<u>\$ 78,730,056.62</u>



# PROJECTED FUND BALANCE

	2016-17		2017-18		2018-19
	FINAL BUDGET	ACTUAL	FINAL BUDGET	PROJECTED	ESTIMATED BUDGET
Revenues	70,478,428	72,821,774	74,516,445	77,861,953	76,230,323
Expenditures	75,775,423	74,189,618	78,490,519	78,730,057	83,199,950
Net	(5,296,995)	(1,367,844)	(3,974,074)	(868,104)	(6,969,627)
Bond Proceeds		8,000,000			
Fund Balance - Beginning	395,258	395,258	7,027,414	7,027,414	6,159,310
Fund Balance - Ending	<u>(4,901,737)</u>	<u>7,027,414</u>	<u>3,053,340</u>	<u>6,159,310</u>	<u>(810,317)</u>



# BOND FUND

Balance June 30, 2016	\$ 1,743,550
Balance June 30, 2017	\$ 686,147
Current Balance	\$ 543,151
Committed	\$ 310,993
Remaining	<u>\$ 232,158</u>



# CAPITAL RESERVE FUND

17-18 Transfer from GF	\$ 428,018
17-18 Transfer from BF	\$ 100,000
Completed Projects	\$ (357,643)
Committed	\$ (133,215)
Remaining	<u>\$ 37,160</u>



# RECOMMENDATIONS

- Continue efforts to increase revenues and cut costs
- Consider a spending freeze
- Prioritize spending of the remaining Bond Fund
- That the facilities committee review remaining Capital Reserve projects