

MOON AREA SCHOOL DISTRICT



2017-18 Proposed Final Budget
May 22, 2017





PROPOSED FINAL BUDGET

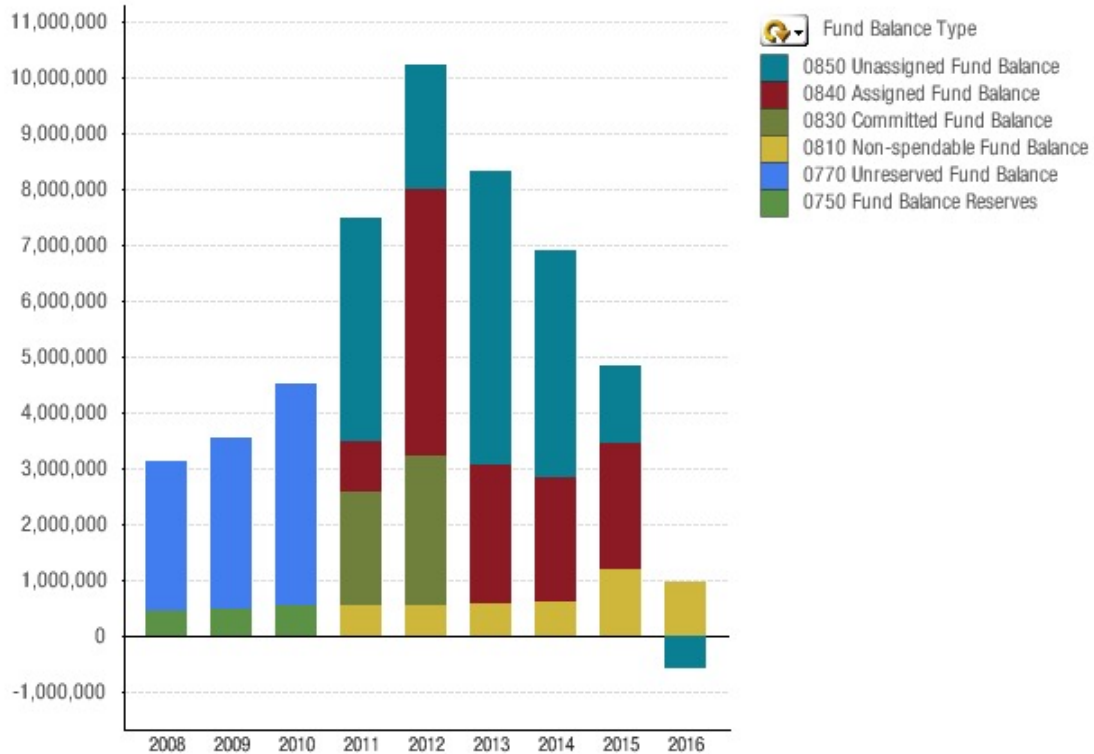
	2015-16	2016-17		2017-18	2017-18
	ACTUAL	FINAL BUDGET	PROJECTED ACTUAL	PRELIM BUDGET AT 1/23/17	PROPOSED FINAL BUDGET 5/22/17
REVENUES	67,608,083	70,478,428	73,115,146	73,588,656	74,488,335
EXPENDITURES	72,038,711	75,775,423	74,590,005	78,635,721	78,927,925
NET	(4,430,628)	(5,296,995)	(1,474,859)	(5,047,065)	(4,439,590)
BOND PROCEEDS			8,000,000		
FUND BALANCE - Beginning	4,825,879	395,258	395,258	7,198,446	6,920,399
FUND BALANCE- Ending	395,258	(4,901,744)	6,920,399	2,151,381	2,480,809



FUND BALANCE HISTORY

GENERAL FUND

Moon Area SD Fund Balance \$
General Fund



GENERAL FUND

CATEGORIES

Non-spendable

Restricted

Committed

Assigned

Unassigned

Total Fund Balance

	FINAL 6/30/2016	PROJECTED 6/30/2017	BUDGETED 6/30/2018
Non-spendable	980,542	1,000,153	1,030,158
Restricted	0	0	0
Committed	0	0	0
Assigned	0	5,635,276	0
Unassigned	(585,284)	284,970	1,450,651
Total Fund Balance	395,258	6,920,399	2,480,809



ACT 1 REFERENDUM EXCEPTIONS

Retirement Contributions	\$212,443
Special Education	\$206,102
Total referendum exceptions	\$418,545



MILLAGE HISTORY

2007-08	19.6100
2008-09	20.4700
2009-10	21.3000
2010-11	21.3000
2011-12	21.3000
2012-13	21.3000
2013-14	18.1167
2014-15	18.8461
2015-16	18.8461
2016-17	19.5576

2017-18 PRELIMINARY BUDGET **February 13, 2017** **20.3749**

2017-18 PROPOSED	
2016-17 Base	19.5576
FY2017-18 Index	0.5671
FY2017-18 Allowed Exception for Retirement /Special Education	0.1781

2017-18 PROPOSED FINAL BUDGET **May 22, 2017** **20.3028**



ALLEGHENY COUNTY SCHOOL DISTRICT MILLAGES

<u>RANK</u>	<u>SCHOOL DISTRICT</u>	<u>2016-2017</u>	<u>RANK</u>	<u>SCHOOL DISTRICT</u>	<u>2016-2017</u>
1	Chartiers Valley	16.6067	23	Carlynton	21.5640
2	McKeesport	16.7400	24	Deer Lakes	21.9530
3	South Allegheny	17.2400	25	Riverview	22.4462
4	Duquesne City	17.5000	26	Shaler	22.5600
5	Quaker valley	17.7389	27	Bethel Park	22.8763
6	North Hills	17.8000	28	Sto-Rox	23.1900
7	Montour	17.9638	29	Cornell	23.3140
8	North Allegheny	18.0011	30	Highlands	23.8000
9	Hampton	18.3900	31	South Park	23.8200
10	West Allegheny	18.5100	32	Mt. Lebanon	23.9300
11	Avonworth	18.6700	33	Upper St. Clair	24.3388
12	Fox Chapel	18.9822	34	West Mifflin	24.4965
13	Keystone Oaks	19.0771	35	Northgate	24.7867
14	Pine Richland	19.2083	36	Woodland Hills	25.3500
15	Baldwin Whitehall	19.2500	37	Penn Hills	26.3061
16	Gateway	19.3264	38	South Fayette	26.7000
17	Plum	19.3770	39	Clairton	26.8000
18	Moon	19.5576	40	East Allegheny	26.9722
19	West Jefferson Hills	19.6280	41	Brentwood	29.5332
20	Allegheny Valley	20.3494	42	Wilkinsburg	32.6300
21	Elizabeth Forward	20.6052			
22	Steel Valley	21.0132			



ASSESSMENTS, MILLAGE, COLLECTION RATES, AND VALUE OF A MILL

BUDGET	TAXABLE ASSESSMENTS	MILLAGE RATE	ESTIMATED COLLECTION N %
FY12	1,898,864,037	21.3000	95.5160
FY13	1,917,638,737	21.3000	94.5754
FY14	2,296,362,281	18.1167	96.4510
FY15	2,326,456,813	18.8461	94.4448
FY16	2,235,616,817	18.8461	98.5996
FY17	2,399,645,569	19.5576	96.0000
FY18 PRELIMINARY	2,423,642,025	20.3749	96.0000

FY18 PROPOSED FINAL 2,447,286,269 20.3028 96.0000

VALUE OF A MILL

Assessment Value	2,447,286,269
Millage Rate	0.0203028
Total Taxes Billed	49,686,764
Homestead Reduction	956,493
Net Taxes Billed	48,730,271
Collection Rate	0.9600
Total Taxes Collected	46,781,060

Mills 20.3028

VALUE OF MILL 2,304,168



PSERS EMPLOYER RATES

2000-01	1.94	2013-14	16.93
2001-02	1.09	2014-15	21.40
2002-03	1.15	2015-16	25.84
2003-04	3.77	2016-17	30.03
2004-05	4.23	2017-18	32.57*
2005-06	4.69		
2006-07	6.46	2018-19	34.18
2007-08	7.13	2019-20	35.95
2008-09	4.76	2020-21	35.95
2009-10	4.78	2021-22	36.40
2010-11	5.64		
2011-12	8.65		
2012-13	12.36		

* FY 17-18 Budgeted Salary (increase) \$746,114



CHANGES IN REVENUES

<u>Revenue Item</u>	<u>Projected 16-17</u>	<u>Budget 17-18</u>	<u>\$ Change</u>	<u>% Change</u>
State Retirement Payment Subsidy	4,562,237	5,728,271	1,166,034	25.6%
Delinquent Taxes	795,868	870,000	74,132	9.3%
Current Real Estate Taxes	44,798,756	46,781,060	1,982,304	4.4%
Basic Education Subsidy	6,327,718	6,576,966	249,248	3.9%
Social Security Payment Subsidy	1,185,723	1,228,811	43,088	3.6%
ARRA-Build America Bonds	965,853	1,000,944	35,091	3.6%
Special Education Subsidy	1,689,657	1,726,578	36,921	2.2%
State Property Tax Allocation	957,269	956,493	(776)	-0.1%
Transportation Subsidy	910,000	820,844	(89,156)	-9.8%



CHANGES IN EXPENDITURES

Object	<u>Projected 16-17</u>	<u>Budget 17-18</u>	<u>\$ Change</u>	<u>% Change</u>
100 Salaries	31,378,884	32,868,466	1,489,582	4.75%
200 Benefits	18,101,627	21,021,342	2,919,716	16.13%
300 Purchased Prof & Tech Services	2,720,009	2,925,131	205,122	7.54%
400 Purchased Property Services	1,593,170	1,596,752	3,582	0.22%
500 Other Purchased Services	6,451,276	6,322,872	(128,404)	-1.99%
600 Supplies	1,649,720	1,371,440	(278,280)	-16.87%
700 Property	802,816	699,409	(103,407)	-12.88%
800 Other Objects	858,451	677,681	(180,770)	-21.06%
900 Other Uses of Funds	11,034,053	11,444,832	410,779	3.72%
Total Expenses	74,590,005	78,927,925	4,337,920	5.82%



PROPOSED MILLAGE

(Taxpayer Effect)

PROPERTY VALUE	Index (2.9%) .5671 mills Increase		Exceptions .1781 mills Increase		Index plus exceptions / .7452 mills Increase	
	ANNUAL INCREASE	MONTHLY INCREASE	ANNUAL INCREASE	MONTHLY INCREASE	ANNUAL INCREASE	MONTHLY INCREASE
100,000	56.71	4.73	17.81	1.49	74.52	6.21
160,000 (median)	90.74	7.57	28.50	2.38	119.24	9.94
200,000	113.42	9.46	35.62	2.97	149.04	12.43
250,000	141.78	11.82	44.53	3.71	186.31	15.53
300,000	170.13	14.18	53.43	4.45	223.56	18.63



BUDGET TIMELINE

Key Budget Dates

- June 26, 2017 - Adoption of **final budget and tax rate.**